

## Terms of Trade

### PAYMENT OF PREMIUMS

The premium and any fee payable should be paid to us in full.

The amount due is due to us immediately upon receipt of our tax invoice. We are obligated to pay your Insurer within our agreed credit terms with them. The payment options are:

- Direct Credit online payments
- Credit Cards

We fully appreciate and understand that at times cashflow varies. One solution our clients can access is to use a monthly premium funding programme to spread your premium payments over the period of insurance.

In addition, we can tailor make or find a solution that works for you within the agreed credit terms we have with our Insurers.

### CANCELLATIONS

If we are unable to collect the premiums from you within our agreed credit terms with the Insurers we are obligated under the Insurance Intermediaries Act 1994 to advise the insurer in writing. The Insurer may then issue a notice of cancellation of the policy in accordance with the policy terms, conditions and exceptions of the policy document.

If you cancel an insurance policy before the expiry date of the insurance policy, we will pay you any premium refunded by the Insurer, less any outstanding remuneration and/or an administration fees of \$0 - \$50 + GST per policy. We may retain any remuneration already received by the Insurer which will be confirmed to you at the time of the cancellation.

### CONTACT DETAILS

Gregan & Company Limited FSP760551, trading as Gregan & Co is the Financial Advice Provider.

**Call:** 0800 299 3100  
**Email:** insure@gregan.co.nz  
**Write to:** PO Box 11704, Ellerslie, Auckland 1542

### AVAILABILITY OF INFORMATION

This information can be provided in hardcopy at your request.

This terms of trade statement was prepared on: 10 June 2022